

Code CTF
Company name City Auto Corporation
Date 04/23/2018
Subject Resolution of Annual General Meeting 2018

Content:

City Auto Corporation announces the resolution of Annual General Meeting 2018 dated April 21, 2018 as follows:

Article 1: Approving the reports of the Board of Directors, Directorate Board regarding the business performance in 2017, dividend payment for 2017 and business plan for 2018, dividend payment for 2018:

Item	Plan for 2018	Reality in 2017	Increase/ decrease	
			%	Amount
Selling volume (car)	4,524	4,194	7.8%	330
Total revenue (billion dongs)	3,800	3,434	6.5%	366
Profit after tax (billion dongs)	28.8	22.7	27%	6.1

- Expected dividend rate for 2018: 10%

Item	Distribution ratio	Amount
Profit after tax		22.7
Fund distribution	15%	3.4
Remaining profit after tax		19.3
Dividend (1,000 dongs/share)	10%	18

The profit to be transferred to next year		1.3
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Article 2: Approving the report of the Board of Supervisors.

Article 3: Approving the audited financial statements in 2017.

Unit: billion dongs

Item	Reality in 2017	Plan for 2017	Reality in 2016	% reality/plan	% growth rate/2015
Selling volume	4,194	5,400	3,500	77%	119%
Net revenue	3,434	4,200	3,236	82%	106%
Profit after tax	22.7	36	27.872	63%	84%

Article 4: Approving to choose Southern Auditing & Accounting Financial Consulting Services Company Limited (AASCS) as the audit company for CTF in 2018.

Article 5: Approving the document on issuing shares to the existing shareholders:

- Number of outstanding shares: 18,000,000 shares
- Number of shares expected to be issued: 21,600,000 shares
- Total issue value: 216,000,000,000 dongs
- Issue date: Quarter II – Quarter III.2018
- Exercise ratio: 1:1.2 (Those who own 100 shares will receive 100 rights, and with every 100 rights they will be entitled to buy 120 new shares.)
- Selling price: 10,000 dongs/share
- The shares distributed to each shareholder will be rounded down. The fractional shares and the shares which are refused to buy by the existing shareholders (if any) will be offered to

other investors. These shares will be restricted within 01 year from the finish date of the offering.

Article 6: Approving the remuneration of the Board of Directors and Board of Supervisors in 2018:

- Remuneration of member of Board of Directors: 5 million dongs/month
- Remuneration of member of Board of Supervisors: 3 million dongs/month

Article 7: This resolution shall take effect from the date of signing.